



TBIAS

Risk and insurance service provider

Requirement

FRC guidance on risk and control C.2.1 requires directors to confirm in the annual report that they have carried out a robust assessment of the principal risks facing the company including those that would threaten its business model, future performance, solvency or liquidity. It also requires directors to describe principal risks and explain how they are being managed or mitigated.

Objectives

To comply with FRC guidance and follow ISO 31000 to achieve regulatory requirements, corporate governance, risk oversight and risk taking in the context of your business.

To establish standardised ways of measuring and reporting risk to reflect the business profile and growth plans.
To enhance business performance by identifying and managing key risks to business and establishing processes to evaluate emerging risks and proactively put in place mitigating strategies before an adverse event; to enable a good response to the changing business environment.

Advantages

ERM overlays business workstreams, departments, subsidiaries and 'silos' within an organisation to create an overarching risk context. This enables good business decisions and sets the ground for risk financing and insurance.

Business process mapping helps fulfil the requirements of The Insurance Act, including for example 'reasonable search' and 'fair presentation'. This in turn minimises the risk of insurance coverage denial.

Enterprise Risk Management

TBIAS delivers ERM solutions to enable enterprises to identify, prioritise, record, monitor and manage their enterprise risks.

TBIAS's approach supports enterprises in achieving their corporate objectives while meeting regulatory requirements and international standards of best practice.

ERM is about establishing the oversight, control and discipline to drive continuous improvement of an entity's risk exposures. It advances the enterprise's capabilities to manage risks which might impact corporate objectives.

The ERM solution

supported by

ERM360® software -

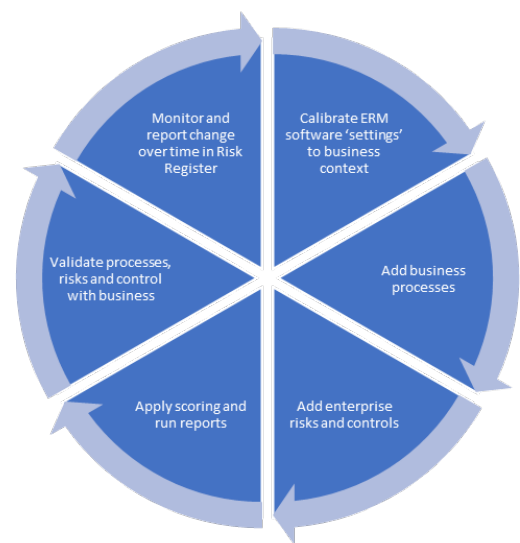
Simple to use

intuitive step-by-step

process that delivers

ERM and dynamic

Risk register reports.



Phase 1 (3 - 6 months)

TBIAS provides ERM360® software, ERM governance materials and ERM consultancy and training for a fixed fee, including:

- 1) ERM governance materials developed in accordance with ISO 31000, consisting of: ERM Policy, ERM committee mandates and proposed authorities, template agenda packs and board reports.
- 2) Set-up of the cloud-based software, user instructions and 12 months license.
- 3) Prepopulate ERM360® with enterprise structure, processes, risks and controls and calibrate risk score settings.
- 4) ERM manual for the person tasked with ERM roll-out to progress with or without ongoing support.

Phase 2 (Ongoing)

Run workshops with business managers, update ERM360® and run the following reports:

- 1) Quarterly Risk Register Board Reports
- 2) Quarterly Risk Mitigation Performance Scores
- 3) Risk Control Action Plans

Contact

Charles van Oppen

+44 (0)203 745 2710

charles.vanoppen@tbias.co.uk

TBIAS Ltd

41 Trinity Square

London EC3N 4DJ