



THE DUTY OF FAIR PRESENTATION - ARE YOU FULLY COMPLIANT?

K&L Gates and TBIAS offer an integrated service to support corporate insurance buyers in their compliance with the Duty of Fair Presentation under the Insurance Act 2015. By combining legal and 'insurance submission' experience we offer a full service solution to assist you in addressing your responsibilities under the new regime.

HOW WE CAN HELP:

Phase One

For a fixed fee we will undertake:

- a desk top review of your prior year submissions to identify areas that require action
- a desk top review of your insurance contracts to assess the disclosure obligations arising from the cover provided and recommend changes to policy wording designed to narrow the scope of those duties

We can undertake Phase One for individual policies or entire insurance programmes.

Phase Two

For an additional fixed fee we will undertake a more detailed assessment of your disclosure processes and procedures and propose remedies for those areas that remain exposed.

The Phase Two assessment (which can be tailored to your specific requirements) will include:

- a disclosure report and project plan with an organised portfolio of disclosure records, commentary on prior year's disclosure processes / submissions and identifying any gaps together with a road map as to how to achieve compliance
- legal commentary and recommended actions required

Contacts:

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We assist policyholders in complying with the Duty of Fair Presentation, seeking to minimise the risk of coverage denials

The Insurance Act 2015 has introduced a number of changes into English insurance law, some of which may prove unfavourable to the insured. Contracting out of the new requirements can be turned into a real advantage for policyholders.

We assist policyholders in understanding, anticipating and complying with their disclosure obligations under the new regime, thereby reducing the scope for policy avoidance or reductions of cover.

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